

**ALBURGH SELECTBOARD SPECIAL MEETING MINUTES**

# 6/5/2025

**Meeting time & date:** June 5th, 2025, at 6:00PM

**Meeting location:** Alburgh Town Office (Conference Room) - 1 N Main Street

**Public Officials Present:** Elliot Knight (Chair), Jim Hokenberg (Selectman), Alex McCracken (Vice Chair - Zoom), Josie Henry (Town Administrator)

1. Call to Order – Elliot Knight called the meeting to order at 6:09PM.
2. Elliot Knight read an email from the Alburgh Family Clubhouse (AFC) project manager requesting the town take a second position on their mortgage, in support of a new construction loan they are applying for. This loan was a last-minute requirement because AFC’s previous gap funding loan had expired, and the bank is now requiring them to take out a construction loan. The loan funds are guaranteed by USDA, and the loan will be repaid with grant funding in several months.
3. Alex McCracken motioned to authorize the Northwest Federal Credit Union to add the Town of Alburgh as a second position on the AFC mortgage, in support of their obtaining a construction loan. Jim Hokenberg seconded, all were in favor and the motion passed.
4. Alex McCracken motioned to adjourn, Jim Hokenberg seconded, and the meeting adjourned at 6:15PM.