Auditor’s Meeting

Alburgh, Vermont / June 20, 2022

Attending: Carol Behrman / Margret Brescia / Donna Bohannon part of the time

Meeting Time: 9:00 am to 11:30 am

Agenda:

* Carol Behrman reviewed with Margret Bresica the Town fiscal calendar year suggestion and both auditors agreed that the current July 1st to June 30th of the following year should continue as is. The subject was reviewed with the Vermont League of Cities and Towns, and they provided sound reasons on why the change should not be made. Therefore, the suggestion at this time, is removed from the auditor’s agenda and the Select Board will not be asked to consider.
* The May 2022 bank statement reviewed and balanced
* Both auditors received a copy of the Grand List summary
* Reviewing of the Transfer Station bank account and statements has started and scheduled to be completed with the next 10 business days

* A conversation between the auditors and the Town Treasurer with regards to the Transfer Station bank account at the North Country Federal Credit Union took place and the question came up on why the funds are being transferred into the General Checking Account? It may make more financial sense to have the Transfer Station maintain its own checking account. This change would allow a better tracking of both income and expenses directly associated with the Transfer Station.

* Review of paid invoices is postponed until after the June 30th bank statement is received and a review of the year end has been completed.
* The next auditors meeting will take place after the June bank statement is received which will be around July 10th

Meeting finished at 11:30 am

Submitted & Signed By: Carol Behrman / June 20, 2022